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April 8, 2005

Mr. Vernon Williams Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001

APR 1 8 '05

SURFACE TRANSPORTATION BOARD

RE:

Termination of Full Maintenance Lease Agreement dated as of March 1, 2005 by Hem Financial Corporation ("Termination").

Dear Mr. Williams:

On behalf of Helm Financial Corporation, I submit for filing and recording, under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder the following document:

Two (2) fully-executed originals of the above-referenced Termination.

In connection with the recording of the Termination, please note the following information:

Name and Address of Lessor:

Helm Financial Corporation

One Embarcadero Center, Suite 3700 San Francisco, CA 94111

Name and Address of Lessee:

National Specialty Aggregates, LLC

2665 E. Desert Lane Gilbert, AZ 85234

Name and Address of Guarantor:

Pebble Technology, Inc.

7950 East Acoma Drive #105

Scottsdale, AZ 85260

Equipment:

12 Covered Hopper Railcars HLMX 4511-4762 (Not Inclusive)

Please record this Termination as a supplemental agreement to STB Recordation No. 21568 filed on August 10, 1998 at 11:19 AM. The filing fee of \$32.00 is included in our enclosed check.

Summary: Termination of Full Maintenance Lease Agreement dated as of March 1, 2005 by Helm Financial Corporation for 12 covered hopper railcars, HLMX 4511, 4538, 4619, 4630, 4655, 4665, 4673, 4674, 4638, 4728, 4733 AND 4762; to be filed as a supplemental agreement. Please file this Termination as a supplemental agreement to STB Recordation No. 21568.

Yours truly,

Sharon L. Van Fossan

Supervisor Contract Administration

/svf

Enclosures (2)

APR 1 8 '05

8-33 AM

TERMINATION OF FULL MAINTENANCE LEASE AGREEMENT

SURFACE TRANSPORTATION BOARD THIS TERMINATION OF FULL MAINTENANCE LEASE AGREEMENT ("Termination") is dated as of March 1, 2005 by HELM FINANCIAL CORPORATION, a California corporation ("Lessor").

RECITALS

- A. Lessor entered into the Full Maintenance Lease Agreement dated as of November 24, 1997 and Amendment No. 1 dated March 31, 1998, Amendment No. 2 dated June 1, 1998, and Amendment No. 3 dated March 3, 2000 thereto (collectively as amended the "Lease") with National Specialty Aggregates, LLC, an Arizona limited liability corporation (the Lessee), and Pebble Technology, Inc. (the Guarantor), with respect to the railcars as described in Schedule A attached hereto ("Units").
- The Lease is on file at the Surface Transportation Board of the Department of Transportation ("STB") under the following: STB Recordation No. 21568 filed on August 10, 1998 at 11:19 AM; STB Recordation No. 21568-A filed on August 10, 1998 at 11:19 AM; STB Recordation No. 21568-B filed on February 23, 1999 at 9:30 AM; and STB Recordation No. 21568-C filed on February 7, 2001 at 9:03 AM.
- C. Lessor desires to execute this Termination to evidence for the public record the full termination of the Lease and of all the rights and obligations of Lessee with respect to the Units under the Lease.

NOW, THEREFORE, in consideration of the premises, Lessor does hereby acknowledge and confirm:

1. <u>Full Termination of Lease</u>. Lessor hereby declares for the public record that the Lease is formally fully terminated with respect to the Units.

IN WITNESS WHEREOF, Lessor, pursuant to due corporate authority, has caused this Termination of Full Maintenance Lease Agreement to be signed in its corporate name as of the date first above written.

HELM FINANCIAL CORPORATION

Name: Barbara W. Wilson

Title: Senior Vice President and CFO

Frankair WW

STATI	E OF CALIFORNIA)
COUN	TY OF SAN FRANCISCO) S.S.
On <u>//</u> Preside	nt and Chief Financial Officer of HELM FINANCIAL CORPORATION ,
<u>X</u> 1	personally known to me -OR-
1	proved to me on the basis of satisfactory evidence
4 - 1 - 41	

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

J.L. PAT TAFT
Commission # 1425076
Notary Public - California
\$an Francisco County
My Comm. Expires Jul 16, 2007

[Notarial Seal]

SCHEDULE A

To the Full Termination of Lease dated as of March 1, 2005

Description of the Units: Covered hopper railcars.

Mark & Numbers

HLMX 4511

HLMX 4538

HLMX 4619

HLMX 4630

HLMX 4655

HLMX 4665

HLMX 4673

HLMX 4674

HLMX 4638

HLMX 4728

HLMX 4733

HLMX 4762